

Table 1
City of Lauderhill Police Pension Fund
Estimated Cost of Increased Multiplier Purchase
For Tier 2 Members

Increased Multiplier Purchase Cost for Each
\$10,000 of Annual Compensation

Age at Purchase Date	Age at Hire	Service at Purchase Date	1.00%	5.00%	10.00%	15.00%	20.00%	25.00%
25	20	5	385	1,925	3,850	5,775	7,700	9,625
30	20	10	546	2,729	5,458	8,187	10,916	13,645
35	20	15	721	3,607	7,214	10,821	14,428	18,035
35	25	10	619	3,098	6,196	9,294	12,392	15,490
40	20	20	904	4,519	9,038	13,557	18,076	22,595
40	25	15	771	3,855	7,710	11,565	15,420	19,275
40	30	10	671	3,357	6,714	10,071	13,428	16,785
45	20	25	1,260	6,299	12,598	18,897	25,196	31,495
45	25	20	912	4,560	9,120	13,680	18,240	22,800
45	30	15	791	3,954	7,908	11,862	15,816	19,770
45	35	10	783	3,923	7,846	11,769	15,692	19,615
50	25	25	1,215	6,074	12,148	18,222	24,296	30,370
50	30	20	895	4,473	8,946	13,419	17,892	22,365
50	35	15	895	4,473	8,946	13,419	17,892	22,365
50	40	10	886	4,428	8,856	13,284	17,712	22,140

This table is meant to provide a reasonable estimate of the actual cost of purchasing such benefit enhancement; however, the actual costs will be determined based on individual calculations performed for the members, and will be different from the amounts shown in this table.

This table shows the estimated cost per \$10,000 of annual pensionable earnings. For example, if a member had \$70,000 of pensionable earnings in his or her most recent Plan Year ending September 30th, the amount shown in the table should be multiplied by seven (7). Again, this will provide an estimated cost, not an exact cost.

The figures shown on this table were calculated based on the current Plan provisions and the same actuarial methods and assumptions used for the October 1, 2015 valuation.

The table will need to be modified if the Plan provisions or valuation assumptions change.